NBSC Organizes Panel Discussion on NBFCs / NBFC-mFIs

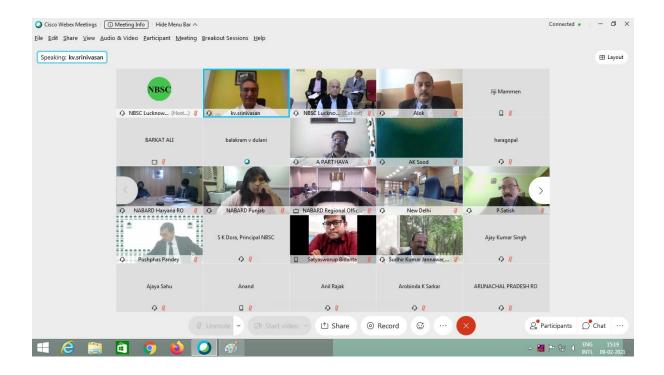
The NBSC, in its endeavour to provide specialised knowledge inputs to NABARD Officers, collaborated with Industry Bodies for NBFC and NBFC-mFIs, viz. Finance Industry Development Council (FIDC), Microfinance Institutions Network (mFIN) & Sa-Dhan (an Association of Community Development Finance Institutions) to organize a panel discussion on 09 February 2021. FIDC is the recognized face of NBFCs, especially, those engaged in Assets and Loan financing whereas mFIN and Sa-Dhan represent mFIs.

The topic for panel discussion was NBFC/NBFC-mFI - issues and potentialities [issues pertaining to raising resources, growth in A.U.M., Co-lending arrangements with Commercial Banks, Recovery, etc].

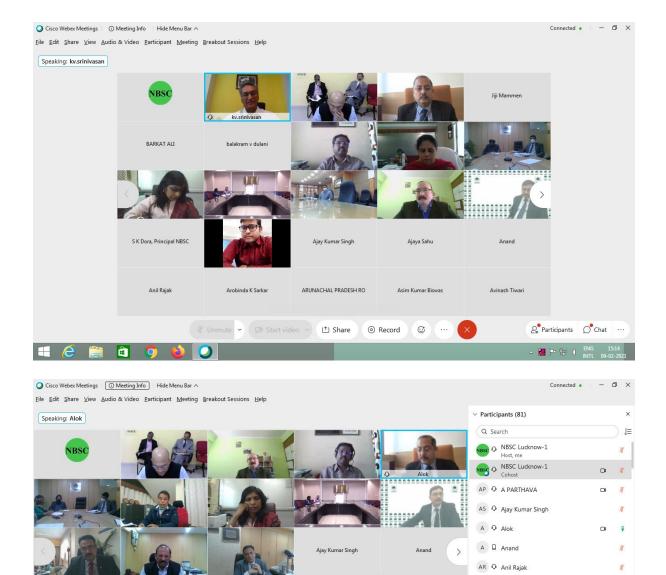
Eminent personalities representing Industry Bodies and Commercial Bank (SBI) and having insights on the sector acted as panellists. The panellists were: Dr. Alok Mishra, CEO & Director, mFIN; Sri K.V. Srinivasan, Co-Chairman, FIDC, & CEO, Profectus Capital Pvt Limited; Sri Barkat Ali, CGM, Agri Business Unit, (including mFI financing, NBFC portfolio purchase, etc.), State Bank of India; & Dr. P. Satish, Executive Director, Sa-Dhan.

The panellists provided critical insights into the current pain points of the sector and how initiatives taken by the RBI in recent past, e.g. co-lending arrangements, TLTRO fared in delivering the desired results. The panellists threw insights into the heterogeneity of NBFCs, its current issues related to resource raising, governance, accounting methodology, overall performance of the sector, their potentialities during the pandemic and post pandemic periods as well as their importance in mSME and last mile financing in the country.

Few screenshots of the programme are attached.







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